

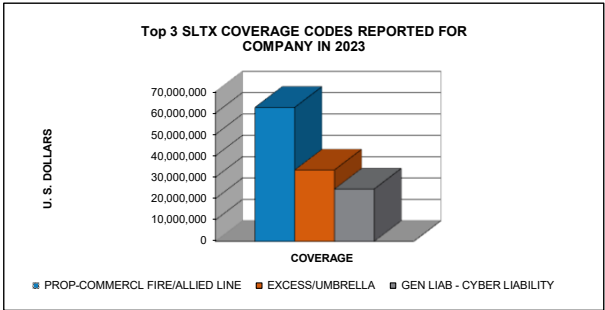
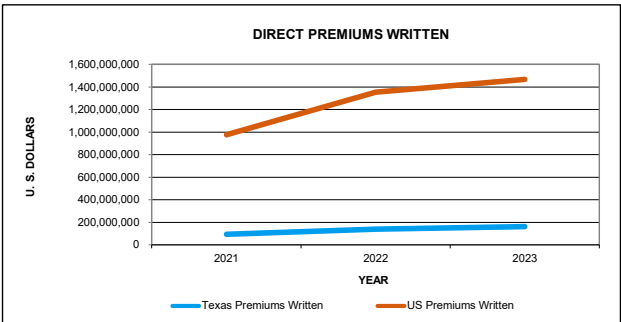
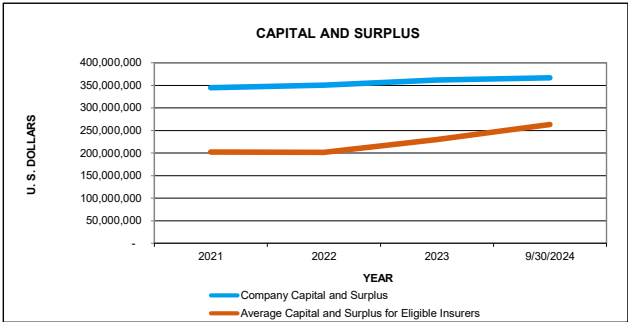
| Arch Specialty Insurance Company | | | | Issue Date: | 12/6/2024 |
|----------------------------------|-----------|---------|-------|-------------|-----------|
| Insurer #: | 808741031 | NAIC #: | 21199 | AMB #: | 012523 |

U.S. Insurer - 2024 EVALUATION

| Key Dates | | Location | | A.M. Best Rating | | Group Information | |
|--------------------|-----------|--|----------|------------------|----------|-------------------|----------------------------|
| TDI Initial Date | 1-Sep-95 | Domicile | Missouri | A+ | Superior | Insurance Group | Watford US Insurance Group |
| Incorporation Date | 22-Dec-64 | Main Administrative Office | | | Mar-24 | Parent Company | Arch Capital Group Ltd. |
| Commenced Business | 28-Jan-65 | Harborside 3, 210 Hudson Street, Suite 300 Jersey City, NJ, US 07311-1107 | | | | Parent Domicile | Bermuda |

| | 9/30/2024 | 2023 | 2022 | 2021 |
|---------------------------------------|---------------|---------------|---------------|-------------|
| Capital & Surplus | 367,111,000 | 362,015,000 | 350,878,000 | 344,666,000 |
| Underwriting Gain (Loss) | (9,415,000) | (9,508,000) | 2,191,000 | 6,071,000 |
| Net Income After Tax | (1,087,000) | (779,000) | (2,526,000) | 9,559,000 |
| Cash Flow from Operations | | 56,149,000 | 54,828,000 | 58,803,000 |
| Gross Premium | | 1,474,792,000 | 1,359,573,000 | 979,833,000 |
| Net Premium | - | 0 | (54,000) | 0 |
| Direct Premium Total | 1,204,726,000 | 1,467,471,000 | 1,355,278,000 | 976,728,000 |
| Direct Premium in Texas (Schedule T) | | 163,410,000 | 140,564,000 | 93,739,000 |
| % of Direct Premium in Texas | | 11% | 10% | 10% |
| Texas' Rank in writings (Schedule T) | | 3 | 3 | 4 |
| SLTX Premium Processed | | 174,234,919 | 132,025,188 | 91,323,639 |
| Rank among all Texas S/L Insurers | | 17 | 18 | 24 |
| Combined Ratio | | 1900% | 800% | 800% |
| IRIS Ratios Outside Usual Range | | 0 | 0 | 0 |

| 1- Gross Premium to Surplus | 2- Net Premium to Surplus | 3- Change in Net Premium Written (%) |
|--|-------------------------------------|--------------------------------------|
| 407.00% | 0.00% | 0.00% |
| Usual Range: Less than 900% | Usual Range: Less than 300% | Usual Range: Between -33% and 33% |
| 4- Surplus Aid Ratio | 5- Two Year Operating Ratio | 6- Investment Yield |
| 8.00% | 0.00% | 3.60% |
| Usual Range: Less than 15% | Usual Range: Less than 100% | Usual Range: Between 2% and 5.5% |
| 7- Gross Change in Surplus (%) | 8- Net Change in Surplus (%) | 9- Liabilities to Liquid Assets |
| 3.00% | 3.00% | 82.00% |
| Usual Range: Between -10% and 50% | Usual Range: Between -10% and 25% | Usual Range: Less than 100% |
| 10- Agents Balances to Surplus | 11- One Year Development to Surplus | 12- Two Year Development to Surplus |
| 11.00% | 0.00% | 0.00% |
| Usual Range: Less than 40% | Usual Range: Less than 20% | Usual Range: Less than 20% |
| 13- Current Estimated Reserve Deficiency | | |
| 0.00% | | |
| Usual Range: Less than 25% | | |



| 2023 Texas Premiums by Line of Business (LOB) | |
|---|------------------|
| 1 Fire | \$ 60,884,000.00 |
| 2 Other Liab (Occurrence) | \$ 33,659,000.00 |
| 3 Other Liab (Claims-made) | \$ 32,502,000.00 |
| 4 Comm Mult Peril(Non-Liability) | \$ 8,602,000.00 |
| 4 Private Flood | \$ 8,384,000.00 |

| 2023 Texas Losses Incurred by Line of Business (LOB) | |
|--|------------------|
| 1 Fire | \$ 26,288,000.00 |
| 2 Other Liab (Occurrence) | \$ 16,864,000.00 |
| 3 Other Liab (Claims-made) | \$ 15,549,000.00 |
| 4 Comm Mult Peril(Non-Liability) | \$ 2,478,000.00 |
| 5 Other Comm Auto Liab | \$ 1,287,000.00 |